

## Daniel F. Kelleher Auctions, LLC

America's Oldest Philatelic Auction House • Established 1885 Domestic Offices:

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Re: A Special Message to the Philatelic Media

The firm of Daniel F. Kelleher Auctions has included with this letter a special announcement—truly unlike any previous piece of news we have ever offered to our friends in the media.

July 8, 2014

We have acquired the internationally-respected firm of Michael Rogers Inc., of Winter Park, Florida, the longtime premier philatelic retail and auction business in the burgeoning area of Asian philately. In addition, Mr. Rogers, himself, will join the Kelleher firm as our Managing Director. In 2013, he was inducted into the prestigious American Stamp Dealer Hall of Fame.

It is a highly significant multi-national development in the volatile and fast-expanding business of philately in, and serving, the Far East.

In the 129-year history of the Daniel F. Kelleher firm there has never been an announcement of this magnitude. Further information is attached.

Thank you.

Sincerely,

David Coogle Co-Chairman

Laurence Gibson Co-Chairman